

**Women's Initiatives for Gender Justice
Summarised overview of the financial year
2014**

This summarised overview of the financial year has been derived from the Annual Report 2014 as adopted by the foundation board 4 December 2015. Subsequent events after the date of the adoption by the foundation board have not been taken into account in this summarised overview of the financial year. The Financial Statements as included in the Annual Report 2014 have been audited by Deloitte Accountants B.V.

Deloitte Accountants B.V. has expressed an unqualified auditor's opinion on these Financial Statements as per 7 December 2015. The Annual Report is available upon request at the secretariat of Stichting Women's Initiatives on Gender Justice in The Hague.

SUMMARISED BALANCE SHEET AS AT 31 DECEMBER 2014

(After appropriation of balance of income and expenses)

		<u>31-12-2014</u>	<u>31-12-2013</u>
		€	€
ASSETS			
Fixed assets			
<i>Tangible fixed assets</i>	1	20.670	28.098
Current assets			
<i>Receivables</i>			
Trade debtors		1.359	-
Other debtors and accrued income	2	31.014	19.579
		<u>32.373</u>	<u>19.579</u>
<i>Cash at bank and on hand</i>	3	702.055	396.241
Total assets		<u>755.098</u>	<u>443.918</u>

		31-12-2014		31-12-2013	
		€	€	€	€
CAPITAL & LIABILITIES					
Capital and reserves	4				
Appropriated reserve	5	145.000		145.000	
Other reserves	6	<u>8.940</u>		<u>2.939</u>	
			153.940		147.939
Current liabilities					
Accounts Payable	7	23.938		15.074	
Taxation and social security	8	5.727		8.427	
Other accruals and deferred income	9	<u>571.493</u>		<u>272.478</u>	
			601.158		295.979
Total capital & liabilities			<u><u>755.098</u></u>		<u><u>443.918</u></u>

SUMMARISED STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2014

		2014	Budget 2014	2013
		€	€	€
Net Funding	10	851.879	1.127.306	1.141.706
Program expenses	11	-615.434	-821.399	-823.036
Program result		<u>236.445</u>	<u>305.907</u>	<u>318.670</u>
Lasten				
Wages and salaries	12	51.681	52.792	40.459
Social security fees	13	28.463	29.072	27.864
Pension contributions		9.342	9.536	9.876
Depreciation	14	11.804	7.175	12.135
Other payroll expenses	15	32.147	43.875	37.387
Rent	16	24.433	25.500	23.992
Office expenses	17	47.474	45.198	39.673
General expenses	18	54.020	67.850	116.783
Total operating expenses		<u>259.364</u>	<u>280.998</u>	<u>308.169</u>
Operating balance of income and expenses		<u>-22.919</u>	<u>24.909</u>	<u>10.501</u>
Interest receivable and similar charges	19	32.922	-	798
Interest payable and similar charges		-4.002	-8.000	-9.145
Financial income and expenses		<u>28.920</u>	<u>-8.000</u>	<u>-8.347</u>
Balance of incomes and expenses		<u>6.001</u>	<u>16.909</u>	<u>2.154</u>
Net result		<u>6.001</u>	<u>16.909</u>	<u>2.154</u>
Appropriation of balance of income and expenses				
Appropriation of result		<u>6.001</u>		<u>2.154</u>
Other reserves		<u>6.001</u>		<u>2.154</u>

The balance of income and expenses of € 6.001 for the year 2014 is added to the other reserves. There were no movements within the appropriated reserve in 2014.

SUMMARISED CASH FLOW STATEMENT FOR THE YEAR 2014

	<u>2014</u>		<u>2013</u>	
	€	€	€	€
Cash flow from operating activities				
Operating balance of income and expenses		-22.919		10.501
Adjustments for				
Depreciation of intangible and tangible assets	11.804		12.135	
Exchange rate differences	32.337		-4.273	
		<u>44.141</u>		<u>7.862</u>
Changes in working capital				
Trade debtors	-1.359		-	
Receivables	4.121		-3.395	
Other debtors and accrued income	-15.556		-3.198	
Accounts receivable (excluding banks)	305.179		-425.873	
		<u>292.385</u>		<u>-432.466</u>
Cash flow from business operations		313.607		-414.103
Interest received	585		798	
Interest paid	-4.002		-4.872	
		<u>-3.417</u>		<u>-4.074</u>
Cash flow from operating activities		310.190		-418.177
Cash flow from investment activities				
Investments in tangible assets		-4.376		-2.870
Cash flow from financing activities				
Movement banks		-		-294
Movements cash		<u>305.814</u>		<u>-421.341</u>
Movement cash and cash equivalents				
Balance as at beginning of financial year		396.241		817.582
Movements during financials year		<u>305.814</u>		<u>-421.341</u>
Balance at financial year end		<u>702.055</u>		<u>396.241</u>

NOTES TO THE SUMMARISED OVERVIEW OF THE FINANCIAL YEAR

General

The Foundation 'Stichting Women's Initiative for Gender Justice', hereafter WIGJ, is established with the goal to promote the integration of a gender perspective into international humanitarian and criminal laws and institutions. Gender is defined as the socially constructed roles of women and men in society and the unequal balance of power which often results from these roles. This existing inequality is not the unavoidable consequence of biological differences between women and men but is created by the specific attribution of social rules.

The Foundation has as its goal:

- a. to promote respect and regard for international law and for the functions and work of the International Criminal Court and other institutions aiming to achieve justice.
- b. to promote the comprehensive prosecution of gender-based crimes at the International Criminal Court and at other international or regional justice mechanisms.
- c. to promote the acquisition of knowledge and skills necessary in understanding and adequately prosecuting gender-based crimes.
- d. to encourage and support like-minded women's groups around the world to work towards the integration of gender in domestic legislation
- e. to encourage and support like-minded women's group's around the world to use the mechanisms and norms of international justice and accountability to redress violations against women.
- f. to promote the human and legal rights of victims and witnesses seeking justice.
- g. to do all that is connected to the above or can be useful to achieve the above

To meet its goals, the Foundation WIGJ shall, among others:

1. monitor the developments at the International Criminal Court from a gender perspective and ensure the implementation of the gender mainstreaming mandates in the Statute of the Court;
2. try to ensure that the International Criminal Court adequately equips itself to be willing and able to address and provide redress for violations against women
3. facilitate and maintain a pool of experts on sexual and gender violence, victims and witnesses and institutional aspects of gender mainstreaming to support the Court's efforts in this respect;
4. network with women's human rights constituencies around the world to spread awareness of the existence of the International Criminal Court and to explore together ways to assist women victims to access the Court
5. support, encourage and assist like-minded women's initiatives and women's groups around the world to engage in education and training activities on issues related to gender and international justice mechanisms.

The Foundation will use all legal methods that are necessary for or helpful to the accomplishment of one or more of the above-mentioned objectives and functions.

Address: Noordwal 10, The Hague.

Activities

The activities of St. Women's Initiatives for Gender Justice, having its legal seat at Den Haag (Noordwal 10), primarily consist of: an international women's human rights organisation that advocates for gender justice through the International Criminal Court (ICC) and through domestic mechanisms, including peace negotiations and justice processes.

Accounting principles

The financial statements have been drawn up in accordance with RJ 640 Not-for-profit organisations of the Dutch Accounting Standards Board. These financial statements are presented in Euros, the company's functional currency.

The valuation of assets and liabilities and the determination of the result are based on historical costs. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are valued at cost.

Income and expenses are accounted for on accrual basis. Income is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Translation of foreign currency

Receivables, liabilities and obligations denominated in foreign currency are translated at the exchange rates prevailing as at balance sheet date.

Transactions in foreign currency during the financial year are recognized in the financial statements at the exchange rates prevailing at transaction date. The exchange differences resulting from the translation as at balance sheet date, taking into account possible hedge transactions, are recorded in the profit and loss account.

Financial instruments

Financial instruments are valued at costs or fair value.

Accounting policies in respect of the valuation of assets and liabilities

Tangible fixed assets

Tangible fixed assets are presented at cost less accumulated depreciation and, if applicable, less impairments in value. Depreciation is based on the estimated useful life and calculated as a fixed percentage of cost, taking into account any residual value. Depreciation is provided from the date an asset comes into use. Land is not depreciated.

Accounts Receivables

Upon initial recognition the receivables are valued at fair value and then valued at amortized cost. The fair value and amortized cost equal the face value. Provisions deemed necessary for possible bad debt losses are deducted. These provisions are determined by individual assessment of the receivables.

Cash at bank

Cash and cash equivalents are valued at face value. If cash is not freely available this is taken into account for the valuation.

Current liabilities

On initial recognition current liabilities are recognized at fair value. After initial recognition current liabilities are recognized at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is nominal value.

Accounting policies in respect of result determination

Net Funding

Net Funding is determined on the based on the realization of program expenses.

Net financial result

Interest income and expenses consist of interest received from or paid to third parties.

Principles of the cash flow summary

The cash flow statement is prepared according to the indirect method.

The funds in the cash flow statement consist of cash and cash equivalents. Cash equivalents can be considered to be highly liquid investments.

Cash flows in foreign currencies are translated at an estimated average rate. Exchange rate differences concerning finances are shown separately in the cash flow statement under cash flow from operating activities.

NOTES TO THE SUMMARISED BALANCE SHEET

Fixed assets

	<u>31-12-2014</u>	<u>31-12-2013</u>
	€	€
1 Tangible fixed assets		
Furniture, fixtures and fittings	20.670	28.098

Tangible fixed assets

	<u>Furniture, fixtures and fittings</u>
	€
Balance as at 1 January 2014	
Actual cost	82.251
Accumulated depreciation	<u>-54.153</u>
Book value as at 1 January 2014	<u>28.098</u>
Movements in financial year:	
Investments	4.376
Depreciation tangible fixed assets	<u>-11.804</u>
Balance	<u>-7.428</u>
Balance as at 31 December 2014	
Actual cost	86.626
Accumulated depreciation	<u>-65.956</u>
Book value as at 31 December 2014	<u>20.670</u>
Depreciation percentages	<u>20%</u>

Current assets

	<u>31-12-2014</u>	<u>31-12-2013</u>
	€	€
2 Other debtors and accrued income		
Other debtors	-	3.092
Miscellaneous receivables	-	1.029
Interest savings account	573	741
Rent deposits	8.000	8.000
Prepaid expenses	22.441	6.717
	<u>31.014</u>	<u>19.579</u>

Of the total amount of receivables, an amount of € 8.000 has a remaining term over 1 year.

	<u>31-12-2014</u>	<u>31-12-2013</u>
	€	€
3 Cash at bank and on hand		
Deutsche Bank current-account €	358.422	273.579
Deutsche Bank current-account \$	282.367	65.440
ASN N.V. Deposit	43.585	42.844
Bank account USD Uganda	8.273	1.900
Deutsche Bank Deposit	8.220	8.209
Petty Cash	1.188	4.269
	<u>702.055</u>	<u>396.241</u>

All cash balances besides Deutsche Bank Deposit are freely disposable. The Deutsche Bank Deposit is a deposit for the rent of the office Noordwall 10 in The Hague and will be free after the rent period (30 June 2016).

4 Capital and reserves

	<u>Appropriated reserve</u>	<u>Other reserves</u>	<u>Total</u>
	€	€	€
Balance as at 1 January	145.000	2.939	147.939
Balance of income and expenses	-	6.001	6.001
Balance as at 31 December	<u>145.000</u>	<u>8.940</u>	<u>153.940</u>

	<u>2014</u>	<u>2013</u>
	€	€
5 Appropriated reserve		
Balance as at 1 January	145.000	145.000
Movements in financial year:	-	-
Balance as at 31 December	<u>145.000</u>	<u>145.000</u>
The appropriated reserve are for the benefit of:		
- The International Gender Justice Dialogue 2013/2014	48.000	48.000
- Continuity reserve	77.000	77.000
- Closure costs	20.000	20.000
Total	<u>145.000</u>	<u>145.000</u>

The objective of the appropriate reserves is determined by the Board and can only be spend to that objective.

	<u>2014</u>	<u>2013</u>
	€	€
6 Other reserves		
Balance as at 1 January	2.939	785
Balance of income and expenses	<u>6.001</u>	<u>2.154</u>
Balance as at 31 December	<u><u>8.940</u></u>	<u><u>2.939</u></u>

The proposal of appropriation of the balance of income and expenses is already reflected in the financial statements.

The reserves as at 31 December 2014 are for the benefit of the Foundation as a whole (Core Funding).

Current liabilities

7 Accounts Payable

Accounts Payable	<u>23.938</u>	<u>15.074</u>
------------------	---------------	---------------

8 Taxation and social security

Wage tax and Social security	<u>5.727</u>	<u>8.427</u>
------------------------------	--------------	--------------

9 Other accruals and deferred income

Other liabilities	16.688	20.011
Pre-received funding	<u>554.805</u>	<u>252.467</u>
	<u><u>571.493</u></u>	<u><u>272.478</u></u>

The pre-received funding for 2014 of € 554.805 consists of:

- USD 116.297 (€ 85.427) from AJWS on August 14, 2014.
- GBP 212.248 (€ 262.975) from the UK/DFID on June, 19, 2014.
- USD 99.000 (€ 81.450) from UN Trust Fund to End Violence Against Women on May 7, 2014.
- GBP 100.000 (€ 124.953) from Sigrid Rausing Trust on December 24, 2014.

Off-balance-sheet rights, obligations and arrangements

Rent commitments

Women's Initiatives for Gender Justice has a rental agreement for Noordwal 10, The Hague which ends at 30 June 2016. The remaining obligations amounts to € 50.967 (rent and service costs), the amount payable within one year is € 33.605 (including service costs) and after five years € 0.

NOTES TO THE SUMMARISED STATEMENT OF INCOME AND EXPENSES

	2014	Budget 2014	2013
	€	€	€
10 Net Funding			
Oxfam NOVIB	100.000	100.000	100.000
Sigrid Rausing Trust	89.435	95.000	155.722
AJWS	80.438	114.343	118.675
OSI	91.488	96.000	71.927
UN VaW	145.229	240.139	241.441
SIDA	-	50.000	-
UK/DFID	296.339	431.824	453.941
Swiss Department of Foreign Affairs	48.950	-	-
	<u>851.879</u>	<u>1.127.306</u>	<u>1.141.706</u>

The total net funding is lower than budgeted. Because of the uncertainty for funding 2015, the planned program activities have partly been carried over to 2015.

11 Program expenses

Country Based Programmes	331.862	492.343	569.104
Strategic Events	42.006	47.559	28.083
Global Programmes	<u>241.566</u>	<u>281.497</u>	<u>225.849</u>
	<u>615.434</u>	<u>821.399</u>	<u>823.036</u>

Because a part of the activities in 2014 was carried over, the actual program expenses were also lower than budgeted.

Country Based Programmes

Democratic Republic of Congo	127.892	128.482	165.158
Uganda	102.616	120.591	189.120
Libya	38.298	89.330	75.506
Kenya	18.536	20.000	6.368
Sudan	14.409	69.930	111.326
Cote D'Ivoire	11.221	20.010	5.238
Central African Republic (CAR)	10.841	20.000	12.765
Mali	<u>8.049</u>	<u>24.000</u>	<u>3.623</u>
	<u>331.862</u>	<u>492.343</u>	<u>569.104</u>

The country based programmes was budgeted based on the budgeted total funding of € 1.127.306. Because we spend less in 2014, also less expenditures were made for the country based programmes. The Uganda expenditures were lower, because two offices closed during 2014. The Libya expenses were lower than budgeted, because due to the security situation it was not possible to execute all planned activities. The Sudan expenditures were lower, because not all activity expenses were claimed by WI partners. The expenses for Cote D'Ivoire, CAR and Mali were lower than budgeted, because less legal monitoring activities in this areas were performed than budgeted.

Strategic Events

Global Agenda	22.715	21.559	17.704
Strengthening Gender Justice Symposium	6.727	8.000	-
Expert Roundtable	<u>12.564</u>	<u>18.000</u>	<u>10.379</u>
	<u>42.006</u>	<u>47.559</u>	<u>28.083</u>

	2014	Budget 2014	2013
	€	€	€
<u>Global Programmes</u>			
Legal advocacy and trials	108.247	125.497	131.938
Publications and printing	62.121	73.000	39.279
Consultants	2.959	8.000	10.111
Website	5.430	9.000	4.451
Events and Promotions	17.828	21.000	9.413
ICC Monitoring / ASP	44.981	45.000	30.657
	<u>241.566</u>	<u>281.497</u>	<u>225.849</u>

The global programmes expenses were lower than budgeted. The largest difference is caused by legal advocacy and trials. The reason for that is the early departure of the legal officer in 2014. Another reason is that her received sick leave was deducted from the expenditures.

12 Wages and salaries

Gross Wages	146.376	52.792	159.360
30% rule foreign employees	65.370	-	50.848
	<u>211.746</u>	<u>52.792</u>	<u>210.208</u>
Charged to program expenses	-160.065	-	-169.749
	<u>51.681</u>	<u>52.792</u>	<u>40.459</u>

Wages and salaries are comparable with the budget 2014.

Average number of employees

During 2014 the average number of employees calculated on a full-time equivalent basis was 2,73 (2013: 3,16)

13 Social security fees

Social security	25.426	29.072	23.984
Sickness insurance	3.037	-	3.880
	<u>28.463</u>	<u>29.072</u>	<u>27.864</u>

The social security fees are comparable with the budget 2014.

14 Depreciation

Depreciation tools and devices	<u>11.804</u>	<u>7.175</u>	<u>12.135</u>
--------------------------------	---------------	--------------	---------------

Because there were new investments in 2014, the depreciation was higher than budgeted

15 Other payroll expenses

Contractors	31.948	43.875	36.893
Other payroll expenses	199	-	494
	<u>32.147</u>	<u>43.875</u>	<u>37.387</u>

The costs for contractors contains audit costs for preparing the annual reports and funder reports. Less preparation time was needed than budgeted.

	2014	Budget 2014	2013
	€	€	€
16 Rent			
Rent	24.433	25.500	23.992

The rent was comparable than the amount budgeted and with previous year.

17 Office expenses

Office supplies	9.285	6.150	6.324
Postage	220	1.025	124
Telephone	4.509	5.550	4.720
Miscellaneous	201	1.025	860
Office cleaning	3.173	-	3.110
Utilities	12.752	14.000	9.075
Insurance	852	1.948	1.171
Repair & maintenance	16.112	15.500	14.117
Other office expenses	370	-	172
	<u>47.474</u>	<u>45.198</u>	<u>39.673</u>

The total office expenses were slightly higher than budgeted. The costs for office expenses were higher than previous year, because there was a settlement of service charges in 2014.

18 General expenses

Audit costs	17.924	14.000	19.205
Travel expenses	6.113	12.350	11.190
Board expenses (travel)	6.438	-	14.779
Other general expenses	-	-	1
Monitoring & Evaluation (institutional)	2.922	15.000	43.452
Monitoring & Evaluation - UN Trust Fund	-	-	9.226
Board meetings (2/years)	20.623	26.500	18.930
	<u>54.020</u>	<u>67.850</u>	<u>116.783</u>

In 2013, the organisation held a major M&E training and development workshop for staff and partners from Sudan, Uganda and the Democratic Republic of the Congo. In 2014, expenses related to implementing the M&E system were integrated within the programme areas. Additional M&E funds were allocated for organisation-wide M&E development with the staff and Board, however these processes were undertaken within the context of Board meetings and additional expenses were therefore not realised..

19 Interest receivable and similar charges

Interest receivable and similar charges	585	-	798
Currency exchange differences	<u>32.337</u>	<u>-</u>	<u>-</u>
	<u>32.922</u>	<u>-</u>	<u>798</u>
	<u>32.922</u>	<u>-</u>	<u>798</u>
<u>Currency exchange differences</u>			
Exchange differences on cash items	<u>32.337</u>	<u>-</u>	<u>-</u>

Other interest expenses

Currency exchange differences	-	4.000	4.273
Bank and credit card charges	<u>4.002</u>	<u>4.000</u>	<u>4.872</u>
	<u>4.002</u>	<u>8.000</u>	<u>9.145</u>

The financial income and expenses are much higher than budgeted. This difference is caused by the significant exchange rate differences between the Euros and Dollars.

Signing of the summarized overview of the financial year

The Hague, 7 December 2015

St. Women's Initiatives for Gender Justice

Gabrielle McIntyre, Chair

Friso Wiegman, Treasurer

Judicael Elidje, Secretary

Elizabeth Farr, Member

Brigid Inder, Executive Director

